

## Trade Fact Sheet: Brunei Darussalam

### 1. The Economic Structure of Brunei

GDP	13.002 billion US\$ (2018 est.)
GDP Per Capita	\$27,601 (2018 est.)
Income Level	High income
GDP Growth Rate	-1.3% (2017 est.)
Inflation	-0.2% (2017 est.)
FDI inflow	181.86 million US\$ (2016 est)

### 2. Trade Indicators of Brunei

Exports of goods and services	5.776 billion US\$ (2017 est.)
Imports of goods and services	3.275 billion US\$ (2017 est.)
Ease of Doing Business Index	56

**3. Key Industries:** petroleum, petroleum refining, liquefied natural gas, construction, agriculture, transportation.

**4. Key Agriculture Sector:** rice, vegetables, fruits; chickens, water buffalo, cattle, goats, eggs.

**5. Major Export Product:** mineral fuels, organic chemicals.

**6. Major Import commodities:** machinery and mechanical appliance parts, mineral fuels, motor vehicles, electric machinery.

**7. Major Export Partner:** Japan 36.5%, South Korea 16.8%, Thailand 10.6%, India 9.8%, Malaysia 6.6%, China 4.6% (2016).

**8. Major Import Partner:** US 28.4%, Malaysia 24%, Singapore 7.1%, Brunei 5.7%, Japan 5.3%, China 4.9%, Australia 4.3% (2016).

### Bangladesh-Brunei Bilateral Trade Statistics

Year	(Value in million US \$)		
	Export	Import	Trade Ratio
2008-09	0.103	0.43	1: 4.17
2009-10	0.090	0.46	1: 5.11
2010-11	0.097	6.03	1: 62.16
2011-12	0.191	0.25	1:1.31
2012-13	0.37	.012	1:0.33
2013-14	0.55	.36	1:0.65
2014-15	0.67	18.65	1:27.83
2015-16	1.235	3.103	1:2.51
2016-17	1.222		

Source: Import Payment, Bangladesh Bank & Export Statistics, Export Promotion Bureau & Bangladesh Bank

#### Major Export Items in 2016-17 (In million US \$):

Woven Garments (.008); Knitwear (.016); Agri.Products (1.132); Leather & Leather Pro. (0.005); Jute goods (.042); others (.019).

#### Major Import Items in 2015-16 (In million US \$):

Mineral products (18.471); Products of the chemical or allied industries (0.016); Plastics and articles thereof; rubber and articles thereof (0.007); Textiles and textile articles (0.043); Articles of Stone, Plaster, Cement, Asbestos, Mica or Similar Materials; Ceramic Products; Glass and Glassware (.020); Machinery and mechanical appliances; electrical

equipment; parts thereof; sound recorders and reproducers, television image and sound recorders and reproducers; and parts and accessories of such articles (0. 130); Nuclear reactors, boilers, machinery and mechanical appliances; parts thereof (0.130); Vehicles, Aircraft, Vessels and Transport Equipment (2.886).

### **Potential area of cooperation**

- Bangladesh and Brunei can joint invest in RMG and Pharmaceutical Sector
- Encourage and welcome joint efforts to expand the cooperation in Development of Leather and agri-business specially Fresh vegetable and Halal food (Meat);
- Extend collaboration in trade and investment and to create favourable conditions for businesses to take part in fairs, exhibitions and seminars to be organized in the respective countries;
- Develop collaboration in telecommunication sector and energy sector like Oil and Gas;
- Bilateral chamber cooperation agreement and MoU signing;
- Extend collaboration in trade and investment and to create favourable conditions for businesses to take part in fairs, exhibitions and seminars to be organized in the respective countries;
- Joint Study/ Research for identifying potential sector for investment;
- Organize and exchange visits of trade missions.