

Bangladesh Myanmar Bilateral Trade

Value in Million Tk.
(Value in Million US \$)

Year	Export	Import	Trade Ratio
2010-11	688.14 (9.65)	12847 (180.16)	1: 18.67
2011-2012	1063.97 (13.45)	5161.5 (65.25)	1: 4.85
2012-2013	1092.51 (13.67)	6703 (84)	1:6.14
2013-2014	1319.55 (16.097)	5872.04 (71.63)	1:4.45
2014-2015	2114.79 (25.798)	2445.42 (31.49)	1:1.23
2015-2016	3133.58 (38.23)	3033901 (38.75)	1:1.02
2016-2017	1945.59 (23.74)		

Source: Bangladesh Bank & Export Promotion Bureau

Major export items from Bangladesh (2016-17) (value in million US\$)

Woven Garments \$.26, Knitwear \$ 2.72, Home Textile \$.67, Agri. Products \$.597, Frozen Food \$0 .41, Leather & Leather Pro. \$ 0.27, Footwear \$0.05, Jute goods \$ 0.62 and other 18.74.

Major import items into Bangladesh (2015-16) (value in million US\$)

Live Animals and Animal Products \$.5.7, Vegetable Products \$17.69, Edible vegetable and certain roots \$9.94, Edible fruit nuts; peel of citrus fruits \$ 3.0, Coffee, tea, mate and spices \$ 4.09, Oil seeds and oleaginous fruits \$0.34, Vegetable plaiting materials \$.27, Prepared foodstuffs; Beverages \$0.71, Wood and Articles of Wood; Wood \$15.0, Footwear and Umbrellas \$0.45, Machinery and mechanical appliance \$0.30, Nuclear reactors, boilers, machinery \$0.30, Miscellaneous Manufactured Articles \$0.93 etc.

Probable Trade Potentials between Bangladesh and Myanmar

- Establishment of a smooth channel of financial transactions as well as building direct road and air links between the two countries and signing of an inland water transport protocol.
- Bangladesh can proceed with Myanmar in joint investment to build a hydroelectric project from where electricity could be supplied to Bangladesh.
- It can also set up a fertilizer plant under a joint investment where Myanmar might supply natural gas.
- Import Natural Gas from Myanmar.
- In 2011, Prime Minister Sheikh Hasina signed an agreement on the establishment of a Joint Commission for bilateral cooperation between the Bangladesh and Myanmar. It can be proactive for enhancing trade and solving disputable issues.
- Expand trade and investment by utilizing the Memorandum of Understanding on the establishment of a Joint Business Council (JBC) between the Republic of the Union of Myanmar Federation of Chambers of Commerce and Industry (UMFCCI) and the Federation of Bangladesh Chambers of Commerce and Industry (FBCCI).