

Trade Fact Sheet: Indonesia

1. The Economic Structure of Indonesia

GDP	1.092 trillion US\$ (2018 est. Nominal)
GDP Per Capita	4,116 US\$
Income Level	Middle income
GDP Growth Rate	5.2% (2017 est.)
Inflation	4% (2017 est.)
FDI inflow	111.7 billion US\$ (31 December 2017 est.)

2. Trade Indicators of Indonesia

Exports of goods and services	157.8 billion US\$ (2017 est.)
Imports of goods and services	142.3 billion US\$ (2017 est.)
Ease of Doing Business Index	72

3. Key Industries: petroleum and natural gas, textiles, automotive, electrical appliances, apparel, footwear, mining, cement, medical instruments and appliances, handicrafts, chemical fertilizers, plywood, rubber, processed food, jewelry, and tourism.

4. Key Agriculture Sector: rubber and similar products, palm oil, poultry, beef, forest products, shrimp, cocoa, coffee, medicinal herbs, essential oil, fish and its similar products, and spice.

5. Major Export Product: mineral fuels, animal or vegetable fats (includes palm oil), electrical machinery, rubber, machinery and mechanical appliance parts.

6. Major Import commodities: mineral fuels, boilers, machinery, and mechanical parts, electric machinery, iron and steel, foodstuffs.

7. Major Export Partner: China 11.6%, US 11.2%, Japan 11.1%, Singapore 7.8%, India 7%, Malaysia 4.9%, South Korea 4.8% (2016).

8. Major Import Partner: China 22.9%, Singapore 10.8%, Japan 9.6%, Thailand 6.4%, US 5.4%, Malaysia 5.4%, South Korea 5% (2016).

9. Bangladesh-Indonesia Bilateral Trade Statistics

(Value in Million US \$)

Year	Export	Import	Trade Ratio
2008-09	22.3	508.34	1: 22.8
2009-10	45.58	665.40	1: 14.6
2010-11	29.48	842.99	1: 28.59
2011-12	25.24	1228.15	1:48.66
2012-13	50.82	1054.7	1:20.75
2013-14	56.528	1105.49	1:19.55
2014-15	39.489	1397.46	1:35.39
2015-16	43.361	1235.51	1:28.49
2016-17	46.389		

Source: Import Statistics: Bangladesh Bank & Export Statistics: Export Promotion Bureau

10. Major Export Items in 2016-17 (In million US \$):

Woven garments (6.773), Knitwear (7.024), Home Textile (0.06), Agri-Products (0.617), Leather and Leather Product (0.281), Footwear (0.072), Raw Jute (0.696), Jute goods (25.937), others (4.983)

11. Major Import Items in 2015-16 (In million US \$):

Live Animals and Animal Products (0.152); Vegetable Products (39.094); Animal or vegetable fats oils and their cleavage products: prepared edible fats: animal or vegetable waxes (626.05); Prepared foodstuff, Tobacco and manufactured tobacco (3.861), Mineral Products (143.027); Products of the Chemical or Allied Industries (48.787); Plastics & Rubber Articles Thereof (56.864); Raw Hides and Skins, Leather and Articles Thereof; Saddlery and Harness; Travel Goods, Handbags and Similar Containers; Articles of Animal Gut (0.685); Pulp of wood or of other fibrous material; recovered (waste and scrap) paper or paperboard; paper and paperboard and articles thereof (136.052); Textiles & Textile Articles (145.734); Footwear, Hradgear, Umbrellas, Sun Umbrellas, Walking Sticks, Seat-Sticks, Whips, Riding- Crops and Parts Thereof Etc (0.193); Articles of Stone, Plaster, Cement, Asbestos, Mica or Similar Materials; Ceramic Products (2.360); Base Metals & Articles of Base Metal (16.311); Machinery and mechanical appliance electrical equipment; parts thereof (7.030); Electrical machinery and equipment an parts thereof; sound recorders and reproducers television image and sound recorders (4.488); Vehicales, Aircraft, Vessels and Transport Equipment (7.644); Others (1.323).

12. Possible area of Cooperation:

- Joint effort to explore business opportunity in Textile and Pharmaceuticals sector;
- Encourage and welcome joint efforts to expand the cooperation in Development of Leather and Chemical sector;
- Bilateral chamber cooperation agreement and MoU signing;
- Extend collaboration in trade and investment and to create favourable conditions for businesses to take part in fairs, exhibitions and seminars to be organized in the respective countries;
- Encourage Joint Venture in manufacturing Machinery, electrical equipment electrical and electronic products;
- Joint Study/ Research for identifying potential sector for investment;
- Organize and exchange visits of trade missions.