

# DCCI INTRODUCING 2018



**DHAKA CHAMBER OF COMMERCE & INDUSTRY**



To celebrate 50 years of founding anniversary of DCCI, the Chamber organized an international business conference in 2008. The DCCI International Business Conference tried to address some of the critical issues and exchanged views among pundits to outline possible economic scenario for the next 15 years.



Held in 2009. To create awareness among the entrepreneurs about new and available SME financing schemes and source to help bridging the gap between entrepreneurs and financial institutions.



In 2010, DCCI, the largest private sector representative body has taken a visionary initiative to help address key challenges and opportunities facing Bangladesh from business and industry perspective. 'Bangladesh 2030: Strategy for Growth' outlined the idea that strong fundamentals of Bangladesh would set the foundation to become one of the 30<sup>th</sup> largest economies in the world by the year 2030.



To position Bangladesh and its vibrant private sector in the world through initiating appropriate marketing branding strategy 'Positioning Bangladesh: Branding for Business' was held in 2012. The conference aimed to stimulate private sector to invest and encourage policy makers to frame out policies which would help explore the potentials of businesses to position Bangladesh in the global arena.



In 2013, DCCI took an initiative of creating 2000 entrepreneurs in the country with the support of Bangladesh Bank. In order to motivate our young generation to become entrepreneurs, DCCI took this timely effort. Bangladesh Bank accredited DCCI to conduct training courses for the new entrepreneurs. The entrepreneurial activities create incremental wealth which is a precondition to economic growth.



Bangladesh achieved an exemplary growth rate. To chalk out futuristic strategies to facilitate the advancement of untapped investment ambience in Bangladesh for sustainable development this was an attempt to break the dawn of new age through 'New Economic Thinking: Bangladesh 2030 and Beyond' held in 2016.

## Dhaka Chamber of Commerce & Industry- A Profile

Dhaka Chamber of Commerce & Industry (DCCI) incorporated under Companies Act, in the year 1958, is the largest and most vibrant Chamber of the country. It has been a pioneer in rendering service for the development of private sector business and industry in Bangladesh for over six decades. DCCI represents more than 38 categories of small, medium and large entrepreneurs contributing towards development of economy and employment generation.

A Board of Directors of eighteen Members headed by a President, supported by a Senior Vice President and a Vice President run DCCI. The President, Senior Vice President and Vice President are elected by the Board. From its inception DCCI puts forward important recommendations and is engaged in policy advocacy.

## Objectives and Functions of DCCI

DCCI aims to promote trade, investment and industrialization in the country. It has proven record of contribution towards the development of business sector of Bangladesh. Some of the important functions of DCCI are:

1. to give market oriented inputs for formulation and implementation of government policies in respect of import, export, industry, investment, banking, insurance, fiscal measures and annual budget etc;
2. to prepare materials for various conferences relating to WTO, UNCTAD, SAPTA, SAFTA, BIMSTEC, D-8 and OIC-TIPS etc;
3. to represent trade, commerce and industry on various advisory or consultative committees at different ministries and departments of the government;
4. to comment on national and international legislative measures affecting trade, commerce and industry;

5. to function as a forum for exchanging views on trade and economy among different Chamber members, Government agencies, DCCI members and local or foreign business delegations;
6. to disseminate business related information to the members;
7. to publish trade and investment related information, analysis, guide books on a monthly or yearly basis;
8. to organize training courses, seminars/workshops/symposia, trade delegations, trade fairs and participation thereof at home and abroad;
9. to undertake activities like survey, research etc. for suggesting favourable business related policies;
10. to prepare Economic Policy Papers (EPPs) for conducting policy advocacy for the benefit of the business sector;
11. to sign Memorandum of Understanding (MoUs) with overseas Chambers and other business organizations;
12. to prepare, implement and evaluate projects for entrepreneurship development and to deliver time bound, need-based and diversified services to the business community;
13. to help women entrepreneurs to promote and expand their businesses.

### **Standing Committees**

To monitor developments in the industry, trade and economy and to carry out the activities as mentioned above, DCCI constitutes a number of Standing Committees every year. The Standing Committees give suitable recommendations which provide the Board necessary inputs for decisions. There are 18 standing committees in DCCI on different subjects.

### **Assistance to the members**

The Chamber provides assistance to its members in three main ways. These are Representations, Services and Contacts.

## Representation

DCCI puts forward its suggestions and recommendations to the Government of Bangladesh on all important financial, fiscal, trade, investment policies of the Government. DCCI has representation in about 70 Government, semi-Government and Autonomous Bodies. Its main activity is policy advocacy. DCCI acts as a strong platform for the business community.

## Services

Dhaka Chamber provides some other services like; supplying of Business Information, Documentation, Email, Telex, Facsimile, Photocopy, Commercial Library, Computer Services etc. The Chamber's aim is to provide opportunities to its members which otherwise would have been almost beyond their reach.

DCCI's services also cover training courses, seminars, workshops, business dialogues, discussion meetings, press meets and different types of publications, providing Certificate of Origins. Members are kept posted with all important notifications, circulars, tenders issued by the Government and autonomous bodies concerning trade, commerce, industry, money, banking, finance, labour through general and special circulars.

## Contacts

Dhaka Chamber holds discussion meeting with various Ministries, Government Agencies/Bodies, Chambers, High Commissions/ Embassies and high government officials; receives and sends foreign delegations; organize buyers' sellers' meet, trade fairs, expositions, RTDs etc.

## Secretariat

DCCI has a full-fledged Secretariat with branches of Administration, Membership, Accounts, Public Relation, Research & Development, Business Information & Library, Training and Knowledge Centre, DBI, IT, HR, Estate & Maintenance for providing various services to its members.

## **Research & Development**

DCCI Research & Development acts as the think tank and focal point to receive and process information, formulates DCCI's views and ideas on trade and economy, provides inputs for policy advocacy and disseminates the same to all concerned agencies. DCCI Research is involved in analyzing trade and investment scenario both of Bangladesh and rest of the world.

## **Publications of Dhaka Chamber**

DCCI brings out Monthly Review, Tax Guide, Introducing DCCI, Training Calendar, Women Directory, Different Economic Policy Papers, Business Directory, Workshop/Seminar Reports, Fact Sheets, Project and Training Brochures, Annual Report, Brochures, Souvenirs, Circulars etc.

## **Business Information Library**

Dhaka Chamber has a well-equipped library having a large collection of reference books commercial directories, government reports, parliamentary publications, commercial journals, financial bulletins, international tenders, magazines and newspapers of different countries with reading room and internet facilities.

## **DCCI Business Institute (DBI)**

To meet the growing demand of business community for development of entrepreneurship and managerial capability, the Chamber has established DCCI Business Institute (DBI) at its own premise. The objective of DBI is to upgrade the skills of business community by conducting various need based diploma courses. DBI has started 4 year professional BBA (Hon's) Programme under the National University of Bangladesh from year 2011-12 to create business professionals, suitable to face the challenges of globalization. DBI BBA College aims to become a professional business collage with wide ranging modern knowledge-based education and a centre of excellence.

## Cooperation Agreements

DCCI has been actively cooperating with various international agencies like UNDP, UNCTAD, WTO, ITC, UNESCAP, UNIDO, USAID, CBI, World Bank, ICC, GIZ, ZDH, APO, JICA, IFC, JETRO, CIPE, SEDF, EU and other organizations in carrying out various joint project activities for creation of a favourable investment climate and promotion of trade and industry. Besides, DCCI signs MoUs with other Chambers of the World for promotion of bilateral trade and economic cooperation.

## Membership Development

DCCI has been supported by a large number of small and medium scale entrepreneur members engaged in business in Dhaka. DCCI holds the beauty of diversity through its multi-disciplinary members. It has exporters, importers, producers, bankers, developers and other service oriented organizations such as C&F Agents, PSI companies, businessmen engaged in shipping lines etc. The membership composition is diversified in DCCI.

## DCCI Knowledge Centre (KC)

DCCI in cooperation with SME Enterprise Development Fund (SEDF) has established a Knowledge Centre for providing knowledge-based services to the SMEs. The objective of KC is to increase the quantity and quality of services being provided by DCCI with adequate logistic facilities including high speed internet connection.

## DCCI Foundation

DCCI got registration of DCCI Foundation and received Certificate of Registration from Registrar of Joint Stock Companies and Firms, Bangladesh in 2009. Through DCCI Foundation, the Chamber has been equipped further to contribute more in skill development by establishing educational institutions, providing vocational trainings and extending social services especially to the vulnerable section of society. DCCI Foundation is also actively involved in social and CSR activities.

## Projects of DCCI:

### 1. Business Initiative Leading Development (BUILD)

Business Initiative Leading Development (BUILD) is a joint initiative of Dhaka Chamber of Commerce & Industry (DCCI), Metropolitan Chamber of Commerce and Industry and Chittagong Chamber of Commerce and Industry. BUILD is a unique example in the country and probably in the region for raising a coordinated voice of the private sector to the highest level of bureaucracy and providing policy inputs to the Government for a balanced policy prescription for the private sector and creating a level playing field for business. Bangladesh's private sector-led business reform champion-BUILD has been designed as a sustainable platform for action-oriented business reforms that simplify the process of doing business in Bangladesh, by working closely with the Government.

### 2. DCCI-ITC Project Enhancing Export Capacities of Asian LDCs for Intra-regional Trade

DCCI-ITC Project for Enhancing Export Capacities of Asian LDCs for Intra-regional Trade is funded by ITC, aims at increasing exports of Small and Medium sized Enterprises (SMEs) from Bangladesh including Asian LDCs to China to take advantage of Asia's largest and most dynamic import market, as a stimulus to boost intra-regional trade in target sectors. For this purpose, the project adopts some strategies:

- Production of comprehensive materials and tools to increase availability and accessibility to customized trade-related information on the Chinese market.
- Capacity building to improve SMEs awareness and understanding on how to export to the Chinese market
- Knowledge and skill transfer through direct contacts with the potential Chinese buyers and business partners, identification of new business opportunities and partnerships

The Project is implemented in partnership with Trade Support Institutions (TSIs) in 6 Asian LDCs and China: the China Council for the Promotion of International Trade (CCPIT), the Export Promotion Agency of Afghanistan (EPAA), the Dhaka Chamber of Commerce & Industry (DCCI), the Ministry of Commerce of the Kingdom of Cambodia, the Trade and Product Promotion Development (TPPD) of the Ministry of Industry and Commerce (MOIC) of Lao PDR, the Union of Myanmar Federation of Chambers of Commerce and Industry and the Trade and Export Promotion Centre (TEPC) of Nepal.

### **3. UNDP-DCCI Private Sector SDG Data Hub Program**

United Nations Development Programme (UNDP) Bangladesh and Dhaka Chamber of Commerce & Industry (DCCI) signed an MoU to form partnership towards developing private sector SDG data hub. Under this partnership framework titled Private Sector Data Hub Initiative, UNDP and DCCI will explore industry-specific research and development collaboration, identify private sector indicators linked to SDGs, cooperate, facilitate and expand collaboration with private sector aiming to assessing and mapping the private sector impact towards implementation of SDGs 2030.

### **4. Resource Efficient Supply Chain for Metal Products in Building Sector in South Asia (METABUILD)**

In order to ensure improved production process in metal components of building sector in Bangladesh, India, Nepal, Sri Lanka, Improved working and living condition through emission reduction and resource efficiency throughout entire supply chain management process focusing metal components. European Commission and TERI, India entered into the consortium agreement of six countries (Austria, Germany, India, Nepal, Sri Lanka and Bangladesh)

called Resource Efficient Supply Chain for Metal Products in Building Sector in South Asia (METABUILD) in 2015. DCCI inked the deal as the only partner of Bangladesh and project will continue till 2020. As of today, 11 technical consultants are working for DCCI in this project. Bangladesh is required to conduct the RECP operation in maximum 240 SMEs. As of today, project technical team has reached out and conducted RECP assessment in 77 companies in both Dhaka and Chittagong with significant achievement of project objectives. The project is expected to ensure energy and resource efficiency in metal industry of Bangladesh facilitating resource efficient industrial growth escalation in Bangladesh in future.

### **5. USAID's Agricultural Value Chains (AVC) Project**

DCCI has entered into an Adaptive Market Actor Agreement with Feed the Future Bangladesh Agriculture Value Chain Activity (AVC) under which DCCI received a fixed award grant to implement activities that will help to engage public and private partners in key agricultural sectors such as agricultural marketing and commercialization, investment in agriculture, and assessing the impact of Global G.A.P. and other compliance certifications as promotional tools and tactics. As part of these activities, DCCI, supported by AVC, has organized 13 different seminars, dialogues, workshops both in Dhaka and outside of Dhaka. DCCI has successfully completed the Phase-1 of DCCI-DAI Project.

### **6. Creating 2000 New Entrepreneurs (E2K)**

Dhaka Chamber of Commerce & Industry (DCCI) in cooperation with Bangladesh Bank has taken up an ambitious and a Mega Project namely "Creation of 2000 New Entrepreneurs (E2K)" across the country. The activity of the project has started since 2013 and the project is being operated by DCCI under the guidance of Bangladesh Bank. To operationalise the E2K objectives and its network, the activities of E2K is being linked with USAID funded DCCI-DAI Project. Trainings are being conducted for the new entrepreneurs under E2K Project.

## **7. NTF III Bangladesh Project**

NTF III Bangladesh project is part of the Netherlands Trust Fund phase III program and builds on the achievements of the project deployed in Bangladesh under the previous Netherlands Trust Fund phase II (NTFII) program (NTF II Bangladesh project), which took place between October 2010 and June 2013. The NTF III Project continued till June 2017 to strengthen a number of IT and ITES businesses for institutional marketing capacities, including the B2B capacity both on and offline and working with foreign trade representatives for promotion of ICT strength and enhancing the competitiveness of the sector, ultimately contributing to employment generation and sustainable economic development.

### **DCCI Help Desk**

As the largest representative of the private sector in Bangladesh, DCCI always tries to provide the best services to its members and business community of the country. DCCI in cooperation with International Finance Corporation (IFC) is looking forward to support its members and non-member business entrepreneurs from home and abroad through its Help Desk that will provide one stop services. The help desk will be a step towards making it easier for new businesses to enter into the market place to ensure competitiveness and sustainable growth.

DCCI Help desk provides advice, information resources and tailored answers to questions on issues affecting the new and existing businesses. It advocates legal issues, online submission of name clearance, company registration, returns filing, new business setup, investment in Bangladesh, information about export and import, tax issues etc. The Help Desk coordinates with various government agencies; such as Registrar of Joint Stock Companies (RJSC), Dhaka City Corporations (DCC), BIDA, National Board of Revenue (NBR), Bangladesh Bank, Export Promotion Bureau (EPB). At present, the Help Desk is providing company registration services of Register of joint Stock Companies and Firms (RJSC) in cooperation with RJSC.

# the best of Bangladesh is business

DCCI is the acronym for Dhaka Chamber of Commerce & Industry. It is the premier Chamber of Bangladesh and has more than five thousand members. DCCI for the last sixty years has been contributing trade support for the greater economic development of Bangladesh. DCCI, the largest private sector representative body has always been engaged in policy advocacy to help address key challenges and opportunities facing Bangladesh from a business, trade and industry perspective.

“..not all businesses are the same,  
**we are better...**”



ঢাকা চেম্বার অব কমার্স অ্যান্ড ইন্ডাস্ট্রি

## Board of Directors 2018



President, DCCI

**ABUL KASEM KHAN**

Managing Director

**A. K. Khan Telecom Ltd.**

Director-Corporate Investment

**A. K. Khan & Company Ltd.**

Director

**Akceycom Limited**

**AKPEN Ltd.**

### **Corporate Address:**

Bay's Galleria (2nd Floor)

57 Gulshan Avenue

Gulshan-1, Dhaka-1212, Bangladesh

Tel: +88-02-9892169, 9887485

Fax: +88-02-8818141

Mobile: +88-01720033180 (PS to President)

E-mail: [president@dhakachamber.com](mailto:president@dhakachamber.com)

[akkhan.abulkasemkhan@gmail.com](mailto:akkhan.abulkasemkhan@gmail.com)

URL : [www.akkhan.com](http://www.akkhan.com), [www.dhakachamber.com](http://www.dhakachamber.com)

Line of Business: Information Technology ISP/ASP  
Textiles, Logistics, ICD, Distribution, Deep Sea Fishing  
and General Trading.

## Board of Directors 2018



Senior Vice President, DCCI  
**KAMRUL ISLAM, FCA**

Chairman  
**Mashnoons Ltd.**

Partner  
**Islam Aftab Kamrul & Co.**  
**Chartered Accountants**

**Corporate Address:**

BSCIC Electronics Complex (Level-5)  
Plot-1/1, Road - 3, Avenue - 4, Section -7  
Mirpur, Dhaka - 1216, Bangladesh

Tel: +88-02-9027738

Mobile: +88-01819219523

E-mail: [svp@dhakachamber.com](mailto:svp@dhakachamber.com)

[ikamrul@yahoo.com](mailto:ikamrul@yahoo.com)

URL : [www.audit.com.bd](http://www.audit.com.bd)

Line of Business: Audit, Consultancy and  
Marketing of IT Products.

## Board of Directors 2018



Vice President, DCCI

**RIYADH HOSSAIN**

Proprietor

**R.H. International**

Director

**Appnometry Limited**

**Prism Immersive Limited**

**ISDL**

**TechCon Ltd.**

**Corporate Address:**

House -379, Road -11, Level - 4/A, Block - C  
Bashundhara R/A, Dhaka -1229, Bangladesh

Tel: +88-02-7310678

Mobile: +88-01711533946, 01614858639

Email: vp@dhakachamber.com

riyadh.hossain@appnometry.com

mail.riyadhossain@gmail.com

Skype: hossain.riyadh19

Line of Business: Import & Export, Software, Mobile Apps  
and Games, E-commerce and Fashion.

## Board of Directors 2018



Director, DCCI

**ENGR. AKBER (AL) HAKIM**

Managing Director & CEO

**Engineering Resources International Ltd.**

Managing Director & CEO

**ERI-Soft**

Chairman & Head Coach

**Centre for Leadership**

Chairman

**Prontoguru**

**Corporate Address:**

House - 47 (Apt-A3), Road - 27, Block - A  
Banani, Dhaka-1213, Bangladesh

Tel: +88-02-9854829-30

Mobile: +88-01713230071

Email: [akber@akberhakim.com](mailto:akber@akberhakim.com)

Website: [www.akberhakim.com](http://www.akberhakim.com)

Line of Business: Sustainable Development Engineering,  
Software & Data Engineering, Training & Education.

## Board of Directors 2018



Director, DCCI  
**ANDALEEB HASAN**

Director  
**North Bengal Cycle Industries Ltd.**

COO  
**Allied Enterprise**

**Corporate Address:**

Hasan Court (9th floor)

23/1 Motijheel C/A

Dhaka-1000, Bangladesh.

Tel: +88-02-9550539

Fax: +88-02-9561830

Mobile: +88-01671100040

Email: andaleeb.hasan@gmail.com

Line of Business: Manufacturing, Distribution  
Import and Export.

## Board of Directors 2018



Director, DCCI  
**HOSSAIN A SIKDER**

Managing Director  
**Kohinoor Leather Products Ltd.**  
**Kohinoor Garments Patchary & Accessories**  
**(BD) Incorporate**  
**Hometech Developments & Holdings Ltd.**

**Corporate Address:**

70, Shahid Syed Nazrul Islam Sarani  
North South Road (Premier Bank Bhaban)  
1st Floor, Dhaka-1100  
Tel : +88-02-9513230  
Fax : +88-02-7121273  
Mobile : +88-01711523675  
Email: hasbdi64@gmail.com

Line of Business: Manufacturers & Exporters of Leather and Leather Bags, Garments Accessories, Construction and Real Estate.

## Board of Directors 2018



Director, DCCI

### **HUMAYUN RASHID**

Managing Director & CEO

**Energypac Power Generation Ltd.**

#### **Corporate Address:**

Energy Center

25 Tejgaon Industrial Area

Dhaka-1208, Bangladesh

Tel: +88-02-8870669

Fax: +88-02-8870697

Email: [hrashid@energypac.com](mailto:hrashid@energypac.com)

Web: [www.energypac.com](http://www.energypac.com)

Line of Business: (1) Engineering, Procurement and Construction of Power Plant of Natural Gas and Liquid fuel based (2) Operation & Maintenance (O+M) Power Plant (3) Diesel & Gas based power Generation (4) IPP (5) Manufacturing of Power & Distribution Transformer, Instrument Transformer, Switchgear (6) EPC of transmission and distribution project.

## Board of Directors 2018



Director, DCCI

**IMRAN AHMED**

CEO

**Nawab & Sons**

Managing Director

**Studies Worldwide**

**ISAS Trading Corporation**

President

**Lions Club of Dhaka Marquee**

Director

**Islami Insurance Bangladesh Limited**

Joint Secretary

**Bangladesh Bicycle Merchant Assembling  
& Importers Association**

Life-time Member

**Dhaka Samity**

**Corporate Address:**

104/1 Kazi Alauddin Road

Bangshal, Dhaka-1100, Bangladesh

Tel: +88-02-7341277

Mobile: +88-01713081122, 01677070518

Email: irfantcor@gmail.com

Line of Business: Bicycle Trading, Import,  
Student Consultancy.

## Board of Directors 2018



Director, DCCI

**KH. RASHEDUL AHSAN**

Managing Director

**Pisces Corporation Ltd.**

**Corporate Address:**

Compass Palace (8th floor)

291 Fakirapool, Motijheel C/A, Dhaka-1000,  
Bangladesh

Tel : +88-02-7192813, 7192815

Mobile : +88-01713019999

Email: pisces@citech.net

Line of Business: Textile Machinery Marketing.

## Board of Directors 2018



Director, DCCI

**K.M.N. MANJURUL HOQUE**, M.S.S (DU)

Proprietor & CEO

**M/s. Wide Link International**

Chief Editor & Managing Director

**Global News Network Ltd.**

Chairman

**The Contribution (NGO)**

**Corporate Address:**

33 Topkhana Road, Sabuj Chaya

Meherba Plaza, Suit - 14C

Dhaka-1000, Bangladesh

Tel : +88-02-9555767, 9562300

Fax: +88-02-9571022, 9123418

Mobile: +88-01819219292

Email: manjurul78@gmail.com

manjurul\_link@yahoo.com

Line of Business: Exporter of Jute Goods & Non Traditional Items and Trading and General Business, Importer of Home Appliance, Electric, Agricultural Machineries and Ready-made Garments.

## Board of Directors 2018



Director, DCCI

**MAMUN AKBAR**

Managing Director

**Ali Securities Co. Ltd.**

**AMA Medical Ltd.**

Chief Executive Officer

**PIMCO Instruments**

**Corporate Address:**

City Heart Building (8th floor), Room # 1-3  
67 Naya Paltan, Dhaka-1000, Bangladesh

Tel: +880-2-9336671, 9349657

Fax: +880-2-9338697

Mobile: +88-01711563888

Email: [mamun@mamunakbar.com](mailto:mamun@mamunakbar.com)

Line of Business: Stock Broker, Dealer & CDBL Participant for Dhaka Stock Exchange Ltd., Dealer, Distributor, Importer & Indentor for different types of Medical & Hospital Equipment, Laboratory Scientific Instruments & Glassware.

## Board of Directors 2018



Director, DCCI

**MD. ALAUDDIN MALIK**

Proprietor

**Avins Garments  
Siaam Enterprise  
Alauddin Market**

Chairman

**Faith International Ltd.**

President

**Bangladesh Avhantarin Poshak  
Prostutkarak Malik Samity**

**Corporate Address:**

30, Urdu Road, Chawk Bazar

Dhaka-1211, Bangladesh

Tel : +88-02-7341812, 9634777

Cell: +88-01817061500, 01790077777

E-mail: avins7@hotmail.com

Line of Business: Manufacturer, Wholesaler and  
Importer, Seller of all kinds of Plastic Raw Materials.

## Board of Directors 2018



Director, DCCI

**ENGR. MD. AL AMIN**

Director

**Real Estate and Housing Association of Bangladesh (REHAB)**

Managing Director

**Paradise Development & Constructions Ltd.**

**Bright Power System Ltd.**

Proprietor

**F.R. Trade International**

Chairman

**Fateh Ali Master Sriti Foundation**

General Secretary

**Burichong B-Para Pesajibi Kollan Somitee**

**Corporate Address:**

Paradise Bhuiyan Center (7th Floor) 1, Chamelibagh  
Shantinagar, Dhaka-1217, Bangladesh.

Tel : +88-02-9347871, 9336668, 9350112

Fax : +88-02-9347871

Mobile: +88-01552375729, 01728281106

Email: [alaminpdcl@gmail.com](mailto:alaminpdcl@gmail.com), Web: [www.pdclbd.com](http://www.pdclbd.com)

Line of Business: Real Estate & Housing, Construction, Exporter  
& Importer, First Class Government Contractor, Solar System Power  
& Sub Station Manufacturer, Lift & Generator Importer.

## Board of Directors 2018



Director, DCCI

**MOHAMMAD BASHIRUDDIN**

Proprietor

**Capital Biscuits Co.**

**BMAK International**

Managing Director

**Capital Agro Aqua Ent. Ltd.**

**Canary Ltd.**

**Digital Agricultural Industries Ltd. (DAIL)**

**Vvytal Ag Ltd.**

Director

**Capital Consortium Ltd.**

**Capital Confectionary**

**Capital Park Restaurant**

**Capital Palace Restaurant**

**Bamboo Castle Fast Food Shop**

**Corporate Address:**

Capital Siraj Centre (5th floor), 24 Natok Sarani  
10 New Baily Road (Old) Dhaka-1217, Bangladesh.

Tel: +88 02 9343402, 8322724, Mobile : +88-01711560437

Email: capitalbashir@gmail.com, bashir@canaryltd.com

Line of Business: Food & Bakery Industry, Agribusiness  
Industry, Real Estate Development, Importer, Restaurant.

## Board of Directors 2018



Director, DCCI  
**NUHER L. KHAN**

Managing Director  
**Joules Power Limited**

**Corporate Address:**

Colloid Centre (2nd floor) 206/A, Tejgaon  
Industrial Area, Dhaka- 1208, Bangladesh

Tel: +88-02-48810351-3

Email: [nuher.khan@jpl-bd.com](mailto:nuher.khan@jpl-bd.com)

Web: [www.jpl-bd.com](http://www.jpl-bd.com)

Line of Business: Renewable Energy.

## Board of Directors 2018



Director, DCCI

**SALIM AKHTER KHAN**

Chairman & President

**Asset Developments & Holdings Ltd.**

**Corporate Address:**

"Avenue Asset"

91 Gulshan Avenue

Dhaka-1212, Bangladesh

Tel: 8802-55068001-5

Fax: 8802-9885370, 8802-9899349

Mobile: +8801711541401, 8801730331719

Email: salimakhterkhan.91@gmail.com,

sak@agni.com, asset@agni.com

Line of Business: Housing Construction, Project Management, Interior Works, Building Facilities Management, Hospitality Management, Rental Management, Dairy & Horticulture Ventures, Lift Import, Installation & Maintenance.

## Board of Directors 2018



Director, DCCI

### **S M ZILLUR RAHMAN**

Chairman & CEO

**RAHMAN GROUP**

**RAHTEX Industries Ltd.**

**RAHTECH Developers Ltd.**

**Rahman Overseas**

**Lobster Restaurant & Party Centre Ltd.**

**Rahman Overseas Trade Link**

#### **Corporate Address:**

House - 90, Road - 17/A, Block - E

Banani, Dhaka -1213, Bangladesh

Tel: +88-02-58818488, 9844173, 9849089

Fax: +88-02-9886294

Mobile: +88-01713017447

Email: rahmanov@dhaka.net

chairman@rahmangroup.net

Web: www.rahmangroup.net

Line of Business: International Manpower Recruitment,  
Ready-made Garments & Home Textile Manufacturing,  
Real Estate Developer, Export & Import.

## Board of Directors 2018



Director, DCCI

**WAQAR AHMAD CHOUDHURY**

Director and Managing Director & CEO

**Vanguard Asset Management Ltd.**

Director

**Union Capital Ltd.**

Executive Committee Member

**Dhaka Club Ltd.**

Director

**Nascom (pvt.) Ltd.**

Chairman & Managing Director

**Wac Equity Management Ltd.**

Chairman

**Rancom Trading (pvt.) Ltd.**

**Corporate Address:**

House - 20 (4th Floor), Road - 99, Gulshan - 2

Dhaka-1212, Bangladesh, Tel: +88-02-9840861, 9840862

Fax: +88-02-9840863, Mobile: +88-01711521197

Email: waqar.choudhury@vanguardaml.com

waqar\_bd@yahoo.com, Web: www.vanguardaml.com

Line of Business: Investment Banking, Financial Institution,  
Trading, Club & Society, Corporate Advisory.

## FORMER PRESIDENTS, SENIOR VICE PRESIDENTS & VICE PRESIDENTS

Year		PRESIDENT	
1959-60	Late Sakhawat Hossain		
1960-61	Late Abu Nasir Ahmed		
1961-62	Late Yahiya Ahmed Bawany		
1962	Late Nurul Huda		
1962-63	Late Mohd. Ayub		
1963-64	Late Sakhwat Hossain		
1964-67	Late Ahmed Hossain		
1967	Late Q.J. Ahmed (Administrator)	SR. VICE PRESIDENT	VICE PRESIDENT
1967-68	Late A. Quasem	H.M. Shekil	Ishak Ahmed
1968	Late Akhlaque Ahmed	H.M. Shekil	Ishak Ahmed
1969	Late Akhlaque Ahmed	-	-
1970	Late Matiur Rahman	A Sattar Karawadia	Late Mokhesur Rahman
1971	Late Matiur Rahman	A Sattar Karawadia	Late Mokhesur Rahman
1972	Late Matiur Rahman	A Sattar Karawadia	Late Mokhesur Rahman
1973	Late K A Sattar	Khorshed Alam	Late Mokhesur Rahman
1974	Late K A Sattar	Khorshed Alam	-
1975	Late K A Sattar	AMM Shamsul Alam	Late M A Huq
1976	Late Mirza Golam Hafiz	Late M. A. Huq	A.B. Siddique
1977	Chow. Tanbir Ahmed Siddiki	Late M. A. Huq	Late Mosharraf Hossain
1978	Chow. Tanbir Ahmed Siddiki	Late M. A. Khaleque	Late M A Razzaque Miah
1979	Late Nuruddin Ahmed	Late M. Reza	Mojibur Rahman

## FORMER PRESIDENTS, SENIOR VICE PRESIDENTS & VICE PRESIDENTS

Year	PRESIDENT	SR. VICE PRESIDENT	VICE PRESIDENT
1980	Late Nuruddin Ahmed	Late M. Reza	Mojibur Rahman
1981	Late Nuruddin Ahmed	Late M. Reza	Mojibur Rahman
1982	M. A. Sattar	Late Shamsuzzoha Khan	A. A. Moniruzzaman
1983	M. A. Sattar	Late Shamsuzzoha Khan	A. A. Moniruzzaman
1984	Late M. Yunus FCA	Alhaj Abdus Salam	Ramizzuddin Fakir
1985	Mahbubur Rahman	Md. Ali Hossain	Late Sayeedur Rahman
1986	Mahbubur Rahman	A M Mubash-Shar	Masudur Rahman
1987	Late A S Mahmud	A M Mubash-Shar	Masudur Rahman
1988	Late A S Mahmud	A M Mubash-Shar	Masudur Rahman
1989	Late A S Mahmud	A M Mubash-Shar	Late M A Khaleque
1990	Late A S Mahmud	A M Mubash-Shar	Late M A Khaleque
1991	Mahbubur Rahman	Masudur Rahman	Md. Ismail Hossain Miah
1992	Late M. Yunus FCA	Masudur Rahman	Md. Ismail Hossain Miah
1993	A.T.M. Waziullah	Syed Jamaluddin Haider	Khurshed Ali Mollah
1994	Late A. Rob Chowdhury	Sajjatuz Jumma	Md. Sirajuddin Malik
1995	Rashed Maksud Khan	Hossain Akhtar	Syed Toufique Ali
1996	Ali Hossain (Hasan)	Fazle R. M. Hasan FCA	Absar Karim Chowdhury
1997	A.S.M Quasem	Ashraf Ibn Noor	Manzur Hossain
1998	Rashed Maksud Khan	Masudur Rahman	Zafar Osman
1999	M. H. Rahman	Sajjatuz Jumma	Nasir Hossain
2000	Aftab-UI Islam FCA	A M Mubash-Shar	Md. Golam Mustafa
2001	Benajir Ahmed	Mahbub-Uz-Zaman	Absar Karim Chowdhury

## FORMER PRESIDENTS, SENIOR VICE PRESIDENTS & VICE PRESIDENTS

Year	PRESIDENT	SR. VICE PRESIDENT	VICE PRESIDENT
2002	Matiur Rahman	Shabbir Ahmed Khan	Hossain Khaled
2003	Matiur Rahman	Zafar Osman	Hossain Khaled
2004	Fazle R. M. Hasan, FCA	AM Mubash-Shar	M. Abu Hurairah
2005	Sayeeful Islam	Late Manzur-Ur Rahman	-
2006	M. A. Momen	Hossain Khaled	Hossain A Sikder
2007	Hossain Khaled	M. Shahjahan Khan	Md. Alauddin Malik
2008	Hossain Khaled	Late Salahuddin Abdullah	Kh. Shahidul Islam
2009	Zafar Osman	M S Shekil Chowdhury	Md. Sirajuddin Malik
2010	Abul Kasem Khan	M. Shahjahan Khan	Md. Sirajuddin Malik
2011	Asif Ibrahim	TIM Nurul Kabir	Nasir Hossain
2012	Asif Ibrahim	Haider Ahmed Khan, FCA	-
2013	Md. Sabur Khan	Nessar Maksud Khan	Absar Karim Chowdhury
2014	M. Shahjahan Khan	Osama Taseer	Kh. Shahidul Islam
2015	Hossain Khaled	Humayun Rashid	Md. Shoaib Choudhury
2016	Hossain Khaled	Humayun Rashid	K. Atique-e-Rabbani, FCA
2017	Abul Kasem Khan	Kamrul Islam, FCA	Hossain A Sikder

# Emerging Bangladesh

Bangladesh to become one of the 30th largest economies of the world by the year 2030.

-Dhaka Chamber of Commerce & Industry

JP Morgan, a global leader in **investment banking** included Bangladesh in their **Frontier Five**

-JP Morgan Report

Bangladesh in one the hottest emerging market having the potentials **of attracting more foreign investment**

- Investor Chronicle, a UK based research organization

The Next Eleven (N-11) are eleven countries among which Bangladesh has a high potential of becoming the **world's largest economies along with BRICs.**

- Goldman Sachs

Bangladesh the next China

-McKinsey & Company



Bangladesh is the new 'Asian Tiger' for its top economical performances in Asia over the past few decades.

-The World Economic Forum

Bangladesh, once poor and irrelevant to the global economy, is now an export power house

-The New York Times



In terms of the success of its grass-roots development, it has lessons for the world.

-The Economist



Bangladesh has the potential to achieve 7 percent or more economic growth a year, despite challenges of political uncertainty, weak infrastructure and vulnerability to natural disaster.

-Country Director  
The Asian Development Bank



The projected list of fastest growing economies to 2050 is headed by emerging tigers and the top 10 includes Bangladesh

-Price Waterhouse Coopers International Limited





## Bangladesh Economy During 2016-17

### Introduction

Bangladesh heralds its macroeconomic journey with decade-long 6% plus consistent growth and stunning achievement in MDG bewildering the world though unhinged geo-economic context laden with multifaceted hurdles holds back the accelerated global growth. With the persuasion of this growth spirit, Bangladesh successfully entered into higher 7% growth trajectory. According to Bangladesh Bureau of Statistics (BBS), GDP of Bangladesh has grown by 7.28% which was 7.11% in previous year. Given the fact, the per capita income increased and reached to US\$1610 from the previous year US\$1465.

International Monetary Fund (IMF) forecast the global upswing in economic activity, with global growth projected to rise to 3.7% in 2018 though achieved 3.0% reported by UN Department of Economic and Social Affairs. Upward revisions in Euro area, Asia, Europe, Japan and Russia are likely to offset the feeble era faced in most advanced economies.

Moderate remittance growth, food inflation, territorial crisis of Rohingya influx and frequent energy tariff hike may challenge our ambitious 8% plus local growth in the years to come.

However, the ongoing intensive cross-sectional infrastructure development focus and higher Government revenue generation target and dynamic economic leadership create optimism to sustain elevating growth spree in the year 2018 and beyond. Footing on our consistent positive growth, Bangladesh was envisioned to graduate into Middle-income Country by year 2021 having double digit economic growth, 30th largest economy featured by double digit economic growth envisioned by DCCI propelling UNSDG 2030 and High-income economy by the year 2041 with US\$12,500 per capita income.

### Economic Growth

BBS stated that at current price the GDP of Bangladesh rises from US\$222 Billion to US\$250 Billion. Per capita income stood at US\$1,610 which was US\$1,465 in previous year. According to UNDP Human Development Report 2016, Per capita income of Bangladesh in PPP basis reached to US\$3,341 in 2015. The growth rate of major sectors in constant prices is given below for portraying the scenario of macro-economy.

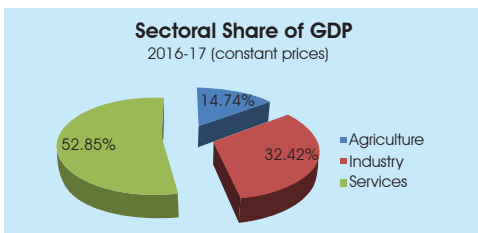


### Growth Rate of Major Sectors

(Value in %)

Sector	2014-15	2015-16	2016-17
<b>Agriculture</b>	3.33	2.79	2.97
Agriculture and Forestry	2.45	1.79	1.96
Fishing	6.38	6.11	6.23
<b>Industry</b>	9.67	11.09	10.22
a) Mining and Quarrying	9.60	12.84	8.89
b) Manufacturing	10.31	11.69	10.97
c) Electricity, Gas and Water	6.22	13.33	8.46
d) Construction	8.60	8.56	9.77
<b>Service</b>	5.80	6.25	6.69
a) Wholesale and Retail Trade	6.35	6.50	7.37
b) Hotel and Restaurant	6.83	6.98	7.13
c) Transport, Storage and Communication	5.96	6.08	6.76
d) Financial Intermediations	7.78	7.74	9.12
e) Real Estate, Renting and Other Business Activities	4.40	4.47	4.80
f) Public Administration and Defense	9.82	11.43	9.15
g) Education	8.01	11.71	11.35
h) Health and Social Works	5.18	7.54	7.63
i) Community, Social and Personal Services	3.28	3.30	3.62
GDP Growth Rate % depending on Base Year 2005 -06	6.55	7.11	7.28

Source: Bangladesh Bureau of Statistics (BBS)



## Agriculture

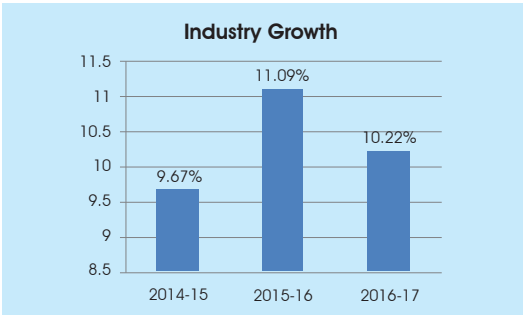
Agriculture is considered the sectoral forerunner leading to 42.7% of total employment generation according to the Quarterly Labor Force Survey 2015-16. In FY2016-17 contribution of this sector to the GDP is 14.74%. Agriculture sector has grown by 2.97% in FY2016-17 which was 2.79% in FY2015-16.

During this period, the contribution of some major agricultural sub-sectors like crops and horticulture, animals, forestry and fishing to GDP reaches 7.86%, 1.60%, 1.66% and 3.66% respectively in contrast to 8.35%, 1.66%, 1.69% and 3.65% in earlier year. In this year, government's targets to raise the crop (rice, wheat, corn) production amounting to 39.7 Million MT while the production was 38.9 Million MT<sup>1</sup> in the earlier year. In FY2016-17, total fish production was 4.05 Million MT which was 3.9 Million MT in FY2015-16.

## Industry

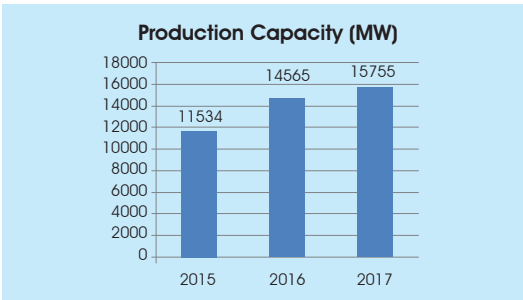
According to BBS periodical survey, the growth rate of electricity, gas and water is depleting while the industry contribution to the whole economy is on the rise. Industry share of GDP is 32.42% in FY2016-17 which was 31.54% in last year. Industry sector managed to grow by 10.22% in current year which was 11.09% in last year. Manufacturing industry share of GDP increased to 21.74% in FY2016-17 from 21.01%. Electricity, Gas and Water showed 8.46% growth which was 13.33% in FY2015-16. Industry Policy of the Government endorsed 64 high priority and priority thrust manufacturing and Service sectors for robust investment-led local industrial development. The high-priority sectors are Agro-processing, Jute, Textile, RMG, Leather, Pharmaceuticals, ICT and Shipbuilding.

<sup>1</sup> Bangladesh Economic Review 2017, Chapter 7, Page 85



### Electricity and Power

The 80% of total population is now under electricity network. In 2017, total production capacity of electricity along with captive power reached to 15,379 MW. Government sector power plants produce 45% of the total electricity, buys 47% of total electricity from private sector and imports 8% from neighbouring countries. Government aims to increase the power generation capacity up to 27,437 MW by the Year 2030 using diverse power sourcing mix including local generation and import from neighbouring countries. This huge target opens up massive investment opportunities in this entire sector especially in transmission, distribution network, power generation plants and system loss reduction from this large sector.



## Service Sector

The total contribution of service sector to the economy is on rise. In FY2016-17, the GDP contribution of Wholesale & Retail Trade, Hotel & Restaurant and Transport & Communication reached to 7.37%, 7.13% and 6.96% respectively which were 6.50%, 6.98% and 6.08% in the earlier year according to the BBS. Financial intermediation sector



managed to grow by 9.12% which was 7.74% in previous year. The overall growth of real estate sector is positive and reached to 4.80% while in previous year the total growth of this sector was 4.47%<sup>2</sup>. The other sub-sectors of service sector like Public Administration and Defense has grown by 9.15%, Education by 11.35%, Health and Social Works by 7.63% and Community, Social and Personal services by 3.62%.

## Investment & Saving

Private investment is the key to economic growth. In FY2016-17, the private investment remains 23.10% of total GDP which was 22.99% in FY2015-16<sup>3</sup>. The public sector investment increases to 7.41% from 6.66% contributing increase in overall investment to 30.51%. BBS recorded that the Gross National Saving in FY2016-17 is 30.30% while it was 30.77% in FY2015-16.

## Monetary Sector

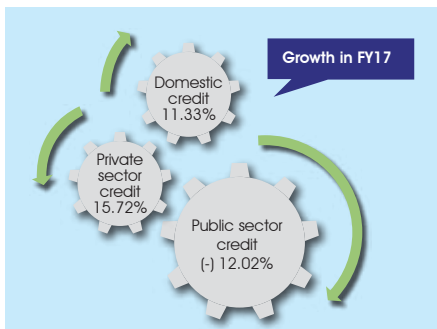
In FY2016-17, yearly average point to point inflation was 5.44% which was 5.92% in the earlier year. Food inflation increased to 6.02% in current year from 4.90% due to untimely flood induced crop damage. Conversely, non-food inflation decreased to 4.61% this year from 7.43%. Private Sector credit managed to grow by a yearly average of 15.72% which was previously 14.46% whereas public sector credit growth declined by 12.02% in June 2017 over June 2016. Overall domestic sector credit grew by 11.33% in FY2016-17 over FY2015-16. In June 2017, the deposit rate was 4.84% and lending rate was 9.56% contrasting deposit

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<sup>2</sup> Bangladesh Economic Review 2017, Chapter 2, Page 19

<sup>3</sup> Bangladesh Economic Review 2017, Chapter 1, Page 3

rate and lending rate of 5.54% and 10.39% of earlier year. Industrial loan disbursement decreased by 5.16% to BDT 62,155 crore equivalent to US\$7.96 Billion from BDT 65,539 crore equivalent to US\$8.4 Billion in FY2015-16. The total SME loan by the banks and non-bank financial institutions increased by 13.84%, BDT 22,212.31 crore equivalent to US\$2.85 Billion and stood at BDT 1,82,705.80 crore equivalent to US\$23.4 Billion at the end of June, 2017 compared to BDT 1,60,493.49 crore equivalent to US\$ 20.6 Billion at the end of June 2016.



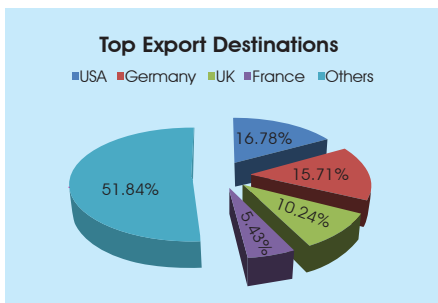
## Export

Total export in FY2016-17 was US\$34.85 Billion in contrast to US\$34.26 Billion in FY2015-16 which indicates 1.72% overall growth in total export. Round this year, the total export of Woven Garments and Knitwear stands at US\$14.39 Billion and US\$13.76 Billion indicating (-2.35%) and 3.01% growth correspondingly. During this period, the growth in pharmaceutical sector was 8.60%, in leather & leather products 6.29%, in jute and jute goods 4.66% and in Engineering Products 35.05%.<sup>4</sup>

The overall export was largely dependent on Woven Garments, Knitwear contributing to 80.78% of the total export. The other major exportable products; Agricultural Products, Frozen & Live Fish, Leather & Leather Products, Footwear were registered an increase. Alongside, Jute & Jute goods and Engineering products, other Textile Fibres, Raw Jute, Textile Fabrics, Woven Garments have potential to grow further.

<sup>4</sup> MPS H1 FY 2017-18

During FY2016-17, the highest export was 16.78% in the USA followed by 15.71% in Germany, 10.24% in the UK and 5.43% in France. Given the fact, a positive impact in export growth is expected to be witnessed. However, export to major destinations like the USA, Canada and Some EU countries marked a downward trend in 2017 because of the BREXIT impact, major currency fluctuation, and trade protectionism principle by the major export destinations.



## Import

Total import in FY2016-17 was US\$47.01 Billion which is 9% higher than that of FY2015-16 amounting to US\$43.12 Billion. Comparing the product wise import, we see capital machinery import increase to 37.39% compared to the earlier year. In addition, intermediate goods import increased by 11.05%, consumer goods by 9.18%, machinery for miscellaneous industry by 7.25%, industrial raw materials by 3.52% and petroleum and petroleum products by 3.30%. In total, LC opening for import industrial raw material constitutes the largest share by 26.83%. Consumer goods share showed 12.63%, capital machinery 11.03%, machinery for miscellaneous industry 10.29% and petroleum and petroleum products 5.35% of total import.

## Balance of Payment

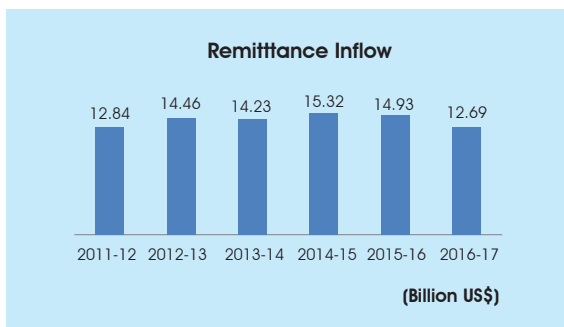
In 2017, export growth by 1.7%, remittance inflow decline by 14.5%, and import growth by 9.0% widened trade deficit and represented current account balance to deficit.<sup>5</sup>

<sup>5</sup> <https://www.bb.org.bd/econdata/bop.php>

The financial account, however posted a sizable surplus of US\$ 4.179 Billion during FY17, compared to US\$0.944 Billion in the same period of FY16. Higher inflow of foreign investment and comparatively low pressure on external debt repayment contributed to improvement in the financial account. The BoP data revealed that the net inflow of FDI increased by 32.76% to US\$1.706 Billion in FY17 while portfolio investment elevated by three times to US\$0.458 Billion from the previous fiscal Year. However, because of the larger increase in the current account deficit balance relative to the surplus in the financial account, the surplus in the overall balance of payment reduced to US\$3.169 Billion in FY17 from US\$5.036 Billion in FY16.

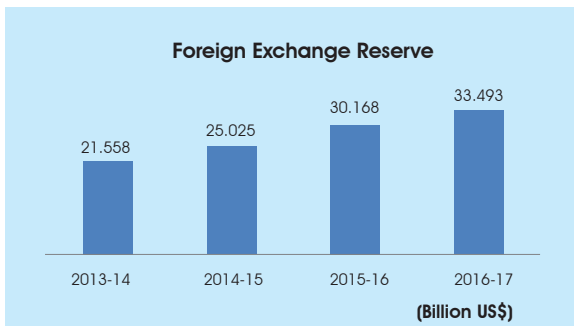
## Remittance

Remittance is a pivotal source of bagging foreign exchange earnings for Bangladesh. The sharp slowdown in the economic activities in the Middle East stemmed from lower price of petroleum in recent years adversely affected worker remittance inflow with 14.05% decline in FY17 over FY16. According to Bangladesh Bank (BB), Bangladesh received US\$12.769 Billion as remittance in FY17 compared to US\$14.931 Billion in FY16. Workers' remittance inflow looks downturn because of recession driven sluggish demand in major migrant labor hosting countries for migrant workers. However, the growth is about to peak as labour hosting economies are gradually recovering recession. The following table shows the remittance inflow recorded between FY2012 to FY2017.



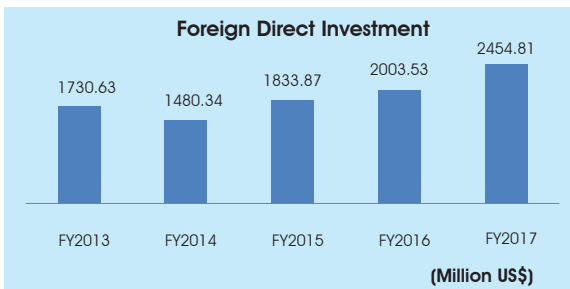
## Foreign Exchange Reserve

Foreign currency reserve of Bangladesh Bank has reached to US\$33.49 Billion in FY2016-17 while it was US\$30.17 Billion in previous year having 11.02% growth. It is expected that the reserve will be on the rise at a more moderate pace underpinned by export earnings, foreign direct investment and external borrowing. With the current fiscal year's reasonable reserve, it is possible to bear the expenditure of nine month's import.



## Foreign Direct Investment (FDI)

Global Foreign Direct Investment fell by 2% including investment decline in developing countries by 14% compared to previous year as per UNCTAD World Investment Report (WIR) 2017.

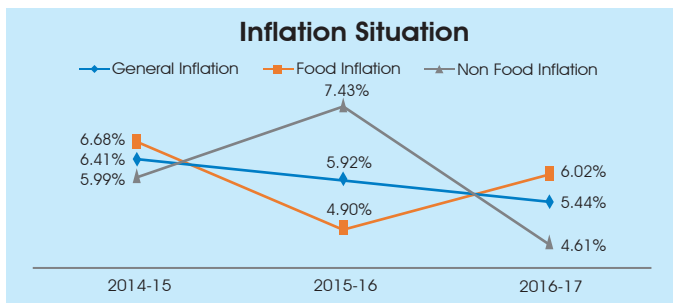


Source: Bangladesh Bank, Foreign investment & External Debt Division

WIR 2017 mentioned that Bangladesh got the highest ever investment in year 2016. FDI net inflow in FY2016-17 was US\$2.45481 Billion which was US\$ 2.00353 Billion in previous year with 22.52% growth. Bangladesh got 4% of the total South Asia's FDI inflow as revealed by the report. It is expected that the investment will further increase as the Government is establishing 100 'Special Economic Zones' (SEZs) and going to enact 'One Stop Service Act' to facilitate FDI inflow.

## Price Situation

According to Consumer Price Index by BBS, in FY2016-17 yearly average point to point inflation was 5.44% which was 5.92% in previous year. Food inflation increased to 6.02% from 4.90% in previous year due to natural disaster-led low food grain production. Alternatively, non-food inflation decreased to 4.61% this year from 7.43% in previous year. Moreover, food inflation affected more in urban area accounting



Source: BBS consumer price index

for 7.10% than in rural area 5.54%. Non food inflation are more concentrated in urban area than rural area and point to point inflation in rural and urban area are 5.6% and 6.3% accordingly which was 3.91% and 4.96% in previous year. In September 2017, the general point to point inflation in the country has increased by 6.12% from 5.89%.

## Infrastructure

Our investment in Infrastructure hovers below the benchmark which is currently around 3.61% of GDP but needs to be increased to minimum 5% likewise our neighbouring Asian countries to trigger our cherished macro-economic milestones.

Considering the Infrastructure development as critical for economic growth of Bangladesh, DCCI forecasts US\$320 Billion investment is required in cross-section of Infrastructure till the year 2030 with the annual average of US\$24 Billion focusing on energy security and multimodal communication connectivity.



## Public Finance

The revenue collection target was set to BDT 2,42,752 crore equivalent to US\$31.2 Billion in the budget of FY2016-17,(12.4% of GDP) and this target has been revised at BDT 2,18,500 crore equivalent to US\$28 Billion (11.2% of GDP) of which NBR's tax revenue is amounting to BDT 1,85,000 crore equivalent to US\$23.71 Billion. Considering the revised budget, the total revenue collection in FY2016-17 increased by 36.84% compared to the previous fiscal year's BDT 1,77,400 crore equivalent to US\$22.00 Billion.

ADP implementation rate in FY2017 was 89.9% while it was 92.72% in FY2016. Given the fact, 93.19% of total financing sourced from the Government sector. The Government agencies and ministries spent 78% of their BDT 357.97 Billion foreign fund allocations, whereas they managed to spend as much as 93% of the government's fund of BDT 777 Billion equivalent to US\$9.96 Billion in the fiscal year. According to the Implementation Monitoring and Evaluation Division (IMED), 54 ministries and divisions spent BDT 1.193 Trillion equivalent to US\$15.29 Billion, out of total outlay in the ADP of FY2016-17.

Twelve Ministries, Divisions or implementing agencies, which together received 85% of the total development budget, performed very well. These Ministries and Divisions are Science and Technology, Road Transport and Highways Division, Secondary and Higher Secondary Education Division, Ministry of Primary and Mass Education, Local Government Division, Ministry of Housing and Public Works, Ministry of Water Resources, Energy Division and Ministry of Disaster Management and Relief. Some of the implementing agencies even surpassed the allocation like the Power Division spent 101%, Ministry of Posts & Telecommunications 119%, and Ministry of Shipping Spent 106%.

### **National Budget for FY2017-18**

The outlay of the FY2017-18 national budget is BDT 4,002.66 Billion equivalent to US\$51.28 Billion, which is 26.20% higher than that of last year's revised budget BDT 3,171.74 Billion equivalent to US\$40.64 and the largest fiscal budget in the history of Bangladesh. Within the national budget, BDT 1,590.13 Billion equivalent to US\$20.38 Billion is development budget which is 37.09% bigger than that in the revised FY2016-17 and non-development budget is BDT 2,071.38 Billion equivalent to US\$26.55 Billion, which is 16.27% higher than the revised FY2016-17 budget.

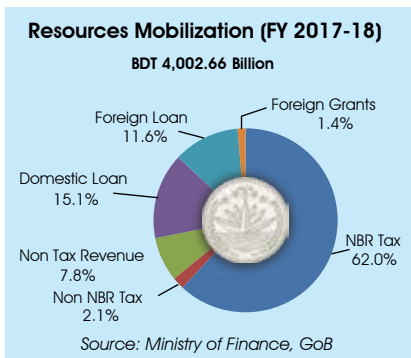
The size of the ADP (Annual Development Programme) is BDT 1,533.31 Billion in FY2017-18 budget equivalent to US\$19.65 Billion, which is 38.51% larger than the previous fiscal year's revised ADP. The budget targets 31.80% revenue growth to BDT 2,879.91 Billion equivalent to US\$36.91 Billion over the revised revenue estimate of BDT 2,185.00 Billion equivalent to US\$28 Billion in the outgoing fiscal year.

The revenue receipts will comprise of tax revenue 89.17%, non-tax revenue contributing 10.83%. The overall fiscal deficit in the FY2017-18 budget is BDT 1,122.75 Billion equivalent to US\$14.38 Billion, which is 5% of GDP. The budget seeks to finance the deficit largely through domestic borrowing by 28.63% from banks and remaining 46.25% is financed with foreign borrowing.

In the ADP allocation, 28.7% is for human resources sector (education, health and other related sectors), 26.8% for transport and communication (road, railway, bridges and other related sectors), 21.2% for agriculture and rural economic development (agriculture, local government, rural development, water resources and other related sectors), 13.7% for power & energy sector, and 9.6% for other sectors. Infrastructure budget allocation in ADP has increased to 3.61% from 2.87% with priority on Infrastructure development of Bangladesh as Infrastructure is believed as the critical enabler of our economy.

The budget FY2017-18 sets 7.5% GDP growth target and commits to bring down the inflation to 5.5% by the end of FY2017-18 with the objectives to reduce poverty, develop physical infrastructure, solve power and energy sector problems, create opportunities for employment generation, provide necessary protection to local industries, and increase social sector expenditure to improve the economic condition of the people.

As per Implementation Monitoring and Evaluation Division (IMED) and National Board of Revenue's (NBR) updated report on FY2017-18 Budget, total collection of NBR's tax revenue in the first quarter of FY2017-18 stood at BDT 588.97 Billion equivalent to US\$7.55 Billion where as the ADP implementation up to October of FY2017-2018 is 14%.



## Major Economic Indicators

Indicators	2013-14	2014-15	2015-16	2016-17	2017-18 (E)
Population (Million)	155.8	157.9	159.89	161.75	163.53
<b>GDP (Billion USD)</b>	154.202	173.953	195.159	246.000	286.550
<b>GDP Growth (%)</b>	6.12	6.55	7.11	7.28	7.40
<b>Per Capita GDP (USD)</b>	1,110	1,236	1,384	1,538	1,715
<b>GNI (Billion USD)</b>	184.409	207.829	234.148	260.455	
<b>Per Capita GNI (USD)</b>	1,184	1,316	1,465	1,610	
<b>GDP by Sector</b>					
<b>Agriculture</b>					
Share in GDP (%)	16.5	16	15.35	14.49	14.75
Growth rate (%)	4.37	3.33	2.79	3.4	2.95
<b>Industry</b>					
<b>Share in GDP (%)</b>	29.55	30.42	31.54	32.48	32.55
Growth %	8.66	9.67	11.09	10.5	11.20
<b>Manufacturing</b>					
<b>Share in GDP (%)</b>	19.47	20.16	21.01	21.74	22.35
Growth %	8.77	10.31	11.69	10.97	11.20
<b>Electricity, Gas and Water Supply</b>					
Share in GDP (%)	1.42	1.42	1.50	1.52	1.75
Growth %	4.54	6.22	13.33	8.46	13.40
<b>Construction</b>					
Share in GDP (%)	7.03	7.16	7.26	7.36	7.50
Growth %	8.08	8.60	8.56	8.77	9.45
<b>Service Sector</b>					
Share in GDP (%)	53.95	53.58	53.12	52.73	52.70
Growth %	5.62	5.8	6.25	6.5	6.88
<b>Wholesale and Retail Trade; Repair of Motor</b>					
Share in GDP (%)	14.10	14.08	13.99	14.01	14.30
Growth %	6.73	6.35	6.50	7.37	6.95
<b>Hotel and Restaurants</b>					
Share in GDP (%)	0.75	0.75	0.75	0.75	N/A
Growth %	6.70	6.83	6.98	7.13	N/A

*Continued*

## Major Economic Indicators

Indicators	2013-14	2014-15	2015-16	2016-17	2017-18 (E)
Transport, Storage & Communication					
Share in GDP (%)	11.49	11.43	11.31	11.26	11.60
Growth %	6.05	5.96	6.08	6.76	6.75
Financial Intermediations					
Share in GDP (%)	3.34	3.38	3.39	3.45	N/A
Growth %	7.27	7.78	7.74	9.12	N/A
Real Estate, Renting And Business Activities					
Share in GDP (%)	6.95	6.81	6.64	6.49	6.80
Growth %	4.25	4.40	4.47	4.80	4.95
Education					
Share in GDP (%)	2.26	2.29	2.39	2.48	2.65
Growth %	7.26	8.01	11.71	11.35	11.85
Health and Social Works					
Share in GDP (%)	1.86	1.83	1.84	1.85	1.95
Growth %	5.06	5.18	7.54	7.63	7.75
<b>Balance of Payments (Million US\$)</b>					
Trade Balance	-6806	-6965	-6460	-9472	-9020
<b>Export F.O.B. (including EPZ)</b>	29765	30697	33441	34019	36,800
<b>Import F.O.B (including EPZ)</b>	36571	37662	39901	43491	45,820
Services	-4096	-3186	-2708	-3284	-2720
Primary Income	-2635	-2869	-1915	-2007	-1960
Secondary Income	14934	15895	15345	13283	13440
Workers' Remittances (current a/c portion)	14114	15170	14717	12591	12650
Current Account Balance	1409	2875	4262	-1480	-260
Capital Account	598	496	464	314	300
Financial Account	2855	1925	944	4179	3800
<b>FDI net inflow</b>	1474	1830	1285	1706	2,250
Errors and Omissions	621	-923	-634	156	105
Overall Balance	5483	4373	5036	3169	3,945
Gross Reserves	21508	25025	30176	33407	37,500

Continued

## Major Economic Indicators

Indicators	2013-14	2014-15	2015-16	2016-17	2017-18 (E)
Total Investment %	28.58	28.89	29.6 <sup>5</sup>	30.51	31.00
<b>Private Investment %</b>	22.03	22.07	22.99	23.10	23.20
Public Investment %	6.55	6.82	6.66	7.41	7.80
Gross Domestic Saving %	22.09	22.16	24.98	25.33	25.50
Gross National Saving %	29.23	29.02	30.77	29.64	30.50
Rate of Inflation %	7.35	6.41	5.92	5.44	5.40
GDP Deflator (% change)	5.67	5.87	6.73	6.28	6.35
Wage Index (% Change)	5.5	4.94	6.52	6.5	N/A
Exchange Rate (Tk. to US\$)	77.72	77.67	78.27	79.12	80.35
<b>Public Finance (Billion US\$)</b>					
Total Revenue	20.16	21.03	22.67	30.68	39.83
Tax Revenue	16.75	18.11	19.85	20.76	33.60
Current Expenditure	17.47	20.00	21.00	27.31	34.85
Overall Surplus	2.69	1.04	1.67	3.37	4.98
<b>ADP Expenditure</b>	7.32	9.16	11.12	13.47	16.05
<b>Money and Credit (Billion BDT)</b>					
Narrow Money (M1)	1416.45	1608.14	2124.31	2400.79	2720.60
Percentage Change (%)	14.60	13.53	32.10	13.02	13.32
Broad Money (M2)	7006.24	7876.14	9163.78	10160.76	11290.50
Percentage Change (%)	16.09	12.42	16.35	10.88	11.12
Foreign Assets (net)	1600.57	1892.29	2331.36	2659.97	3190.70
Percentage Change (%)	41.33	18.23	23.20	14.10	19.95
Domestic Assets (net)	5405.67	5983.85	6832.42	7500.79	8250.60
Percentage Change (%)	10.26	10.70	14.18	9.78	10.00
Domestic Credit	6379.06	7015.27	8012.80	8906.73	9995.60
Percentage Change (%)	11.57	9.97	14.22	11.16	12.23
Govt. Sector Credit (net)	1175.29	1102.57	1142.2	973.34	990.60
Percentage Change (%)	6.72	-6.19	3.59	-14.78	1.77
Other Public Sector Credit	127.37	166.70	160.51	172.80	188.90

*Continued*

## Major Economic Indicators

Indicators	2013-14	2014-15	2015-16	2016-17	2017-18 (E)
Percentage Change (%)	34.71	30.88	-3.71	7.66	9.32
Private sector Credit	5076.40	5745.99	6710.09	7760.59	8816.10
Percentage Change (%)	12.27	13.19	16.78	15.66	13.60
Reserve Money	1298.75	1484.83	1932.01	2246.59	2560.00
Percentage Change (%)	15.46	14.33	30.12	16.28	13.95
Total Liquid Assets	2162.17	2395.78	2622.27	2647.44	2980.00
Percentage Change (%)	24.14	10.80	9.45	0.96	12.56
Minimum Required Liquid Assets (CRR+SLR)	1129.98	1272.44	1450.49	1615.40	1880.00
Percentage Change (%)	19.28	12.61	13.99	11.37	16.38
Financial Deepening (M2/GDP*100)	52.14	51.96	52.88	51.95	49.04

Note: P=Provisional, E=Estimated, \*=As of end May 2017, NA= Not Available

Sources: Bangladesh Economic Review 2016, Bangladesh Bureau of Statistics (BBS)  
Bangladesh Bank (BB)

<b>New Investments</b>					
In Million US\$					
	2012-13	2013-14	2014-15	2015-16	2016-17
A. Investment Projects register	8332.26	8775.51	12,715.	13969.86	23250.3
B. Investments made by BSCIC with entrepreneurs own fund	60.17	36.74	42.81	64.38	85.86
C. Investments in EPZs	328.53	402.56	406.38	404.35	343.70
<b>Total (A+B+C)</b>	<b>8720.96</b>	<b>9214.81</b>	<b>13164.8</b>	<b>14438.59</b>	<b>23679.8</b>
Note: P=Provisional Sources: Bangladesh Investment Development Authority (BIDA), Bangladesh Small and Cottage Industry Corporation (BSCIC) and Bangladesh Export Processing Zones Authority (BEPZA)					

## Export Performance

Products	Export Performance 2016-17	Export Performance 2015-16	% Change Year to Year
Agricultural Products	553.17	596.06	-7.20
Building Materials	0.59	0.15	293.33
Carpet (Jute & Others)	17.5	17.94	-2.45
Cement, Salt, Stone etc.	10.79	2.17	397.24
Ceramic Products	39.14	37.69	3.85
Chemical Products	139.99	123.65	13.21
Cotton & Cotton Products (Yarn, Waste, Fabrics etc)	109.49	102.76	6.55
Engineering Products	688.84	510.08	35.05
Frozen & Live Fish	526.45	535.77	-1.74
Handicrafts	14.48	10.01	44.66
Headgear/Cap	187.1	148.7	25.82
Home Textile	799.14	753.01	6.13
Jute & Jute goods	962.42	919.58	4.66
Leather & Leather Products	1234	1160.95	6.29
Man Made Filaments & Staple Fibres	100.02	112.17	-10.83

## Export Performance

Products	Export Performance 2016-17	Export Performance 2015-16	% Change Year to Year
Ores, Slag and Ash	5.70	6.30	-9.52
Other Footwear	240.88	219.18	9.90
Paper & Paper Products	56.87	42.16	34.89
Petroleum bi Products	243.77	297.01	-17.93
Plastic Products	116.95	89	31.40
Printed Materials	0.92	1.02	-9.80
Ready Made Garments	28149.84	28094.16	0.20
Rubber	28.46	23.53	20.95
Ships, boats & floating structures	65.61	19.89	229.86
Specialized Textiles	106.14	108.72	-2.37
Wigs & Human Hair	19.57	17.54	11.57
Wood & Wood Products	5.77	5.92	-2.53
Other Manufactured Products	232.3	150.23	54.63
Services	190.94	151.83	25.76
<b>Total</b>	<b>34846.84</b>	<b>34257.18</b>	<b>1.72</b>

Major Trading Partner						
	FY2015-16			FY2016-17		
Country	Exports	Imports	Total	Exports	Imports	Total
China	808.14	9669.10	10477.24	949.41	10128.10	11077.51
USA	6220.65	1007.60	7228.25	5846.64	1126.20	6972.84
India	689.62	5452.90	6142.52	672.40	6162.20	6834.60
Germany	4988.08	798.00	5786.08	5475.73	827.20	6302.93
UK	3809.70	276.60	4086.30	3569.26	329.90	3899.16
Singapore	164.70	1925.10	2089.80	335.12	2551.70	2886.82
Japan	1079.55	1643.60	2723.15	1012.98	1833.40	2846.38
Spain	1998.91	103.40	2102.31	2024.59	121.40	2145.99
France	1852.16	203.10	2055.26	1892.55	167.10	2059.65
Italy	1385.67	468.30	1853.97	1462.95	484.40	1947.35
Canada	1112.88	726.60	1839.48	1079.19	598.50	1677.69
Republic of Korea	280.09	1145.00	1425.09	238.23	1268.20	1506.43
Australia	705.64	566.40	1272.04	658.15	683.90	1342.05
Brazil	135.60	952.30	1087.90	115.64	1152.20	1267.84
Malaysia	191.05	956.70	1147.75	211.52	1028.30	1239.82
Netherlands	845.92	129.70	975.62	1045.69	169.80	1215.49
UAE	425.91	583.80	1009.71	380.11	818.00	1198.11
Hongkong	214.13	805.10	1019.23	259.97	911.30	1171.27
Belgium	1015.33	134.10	1149.43	918.85	194.70	1113.55
Russia	314.29	280.30	594.59	464.62	437.10	901.72
Turkey	661.89	175.00	836.89	631.63	212.30	843.93
S. Arabia	225.68	590.70	816.38	185.21	605.40	790.61
Others	5131.59	8216.40	13347.99	5416.40	8568.50	13984.90
<b>Total</b>	<b>34257.18</b>	<b>36809.80</b>	<b>71066.98</b>	<b>34846.84</b>	<b>40379.80</b>	<b>75226.64</b>

## Bangladesh - Next Emerging Investment Destination

Bangladesh is a secure and rewarding investment hub featured by highly competitive fiscal and non fiscal incentives for cross-sector industrial investment ranging from manufacturing to service and well-protected by local and international regulations. Meanwhile, JICA assessed Bangladesh out of 20 countries as the most lucrative investment destination. In line with this, Industry Policy of the Government identified 64 thrust sectors including high priority, priority and specialized sectors for attracting local private and foreign direct investment. Of 64 sectors, following indispensable sectors open up the potentials of billion dollar investment opportunities:

### ICT

US\$300 million export oriented ICT industry targets to reach US\$5 billion by the year 2021 and US\$50 billion by the year 2041. The sector has potential of being the largest export earning sector.

### RMG & Textile

RMG industry is the largest export earner worth of US\$28.15 billion, contributing 82% to the total export earning of the country. Export earning is expected to reach US\$50 billion by the year 2021 and US\$150 billion by year 2041.

### Leather and Footwear

Global leather & footwear market is about US\$215 billion of which Bangladesh accounts for US\$1.47 billion which is 0.7% of global market.

### Pharmaceuticals

This sector is growing in Bangladesh at 15% annually. The Pharmaceutical products are exported to 127 countries and meets 97% of local demand. This industry targets US\$5 billion export earnings by year 2021 and US\$25 billion by the year 2041.

### Maritime Economy

Bangladesh has huge potentials to explore manifold marine economy envisaging maritime trade, marine energy, tourism and fishery grabbing 2.5% of global share equivalent to US\$105 billion by the year 2041.

### Agro, Agro Processing and Allied Industry

Agro, Agro Processing and allied industry including jute processing accounts for 15 percent of GDP and earns around US\$2 billion from export of 104 countries. This industry envisions export earning US\$3.5 billion by the year 2021 and US\$20 billion by the year 2041.



## First ISO Certified Chamber in Bangladesh

DCCI has achieved ISO 9001-2008 certificate on 13 October, 2010 with the assistance of a consulting firm named Quality Institute of England. The certificate of ISO 9001-2008 was awarded by Australian business improvement firm SAI Global limited-an US accredited body for SAI Global clients. DCCI is now certified to ISO 9001-2008, the brand new version of Quality Management System Standard published by International Organization for Standardization. The Chamber is now more committed

to provide quality member services of international standard.

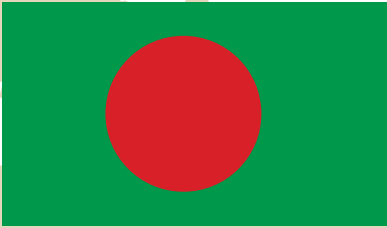
## Best Local Chamber Award

In recognition of its active role in promoting the business community in Bangladesh, DCCI won the 4th Confederation of Asia Pacific Chambers of Commerce & Industry (CACCI) Award in Big Chamber Category on July 6, 2010.

DCCI received the award from the newly elected President of CACCI Ambassador Mr. Benedicto V. Yujuico at the award giving ceremony of the 24th Conference of the Confederation in Colombo, Sri Lanka. A total of six nominations from Asian countries were received for the 4th CACCI local Chamber Awards under the Large Chamber Category.



# BANGLADESH



The national flag of Bangladesh is bottle green in colour and rectangular in size with the length to width ratio of 10:6. It bears a red circle on the background of green. The colour in the background represents the greenery of Bangladesh while the red circle symbolizes the rising sun and sacrifices of lives in our liberation war. The national flag was designed by Mr. Kamrul Hasan. Prescribed size of the flag for buildings are 350 cm x 1183 cm, 152 cm x 91 cm and 76 cm x 46 cm and for vehicles are 38 cm x 23 cm and 25 cm x 15 cm.

At the very outset the flag had a different look. There was a golden coloured map of Bangladesh at the centre of the red circle. This was the original design of the flag of Bangladesh under which the valiant freedom fighters fought during the liberation war in 1971.

#### Did you know....

The national flag of Bangladesh was adopted officially on January 17, 1972. It is based on a similar flag used during the Bangladesh liberation war of 1971. The map was later deleted from the flag in 1972.





ঢাকা চেম্বার অব কমার্স অ্যান্ড ইন্ডাস্ট্রি

**DHAKA CHAMBER OF COMMERCE & INDUSTRY**

**Motijheel Office:** Dhaka Chamber Building (1st floor)  
65-66, Motijheel C/A, Dhaka-1000, Bangladesh

**Gulshan Office:** Taj Casilina, Suite # 3C, Plot # SW (I) 4  
25 Gulshan Avenue, Gulshan-1, Dhaka-1212, Tel: 88-02-9852246

Tel : 88-02-9554383, 9552562, Fax : 88-02-9560830, 9550103

Email: [info@dhakachamber.com](mailto:info@dhakachamber.com), URL: [www.dhakachamber.com](http://www.dhakachamber.com)